EXECUTION QUALITY SUMMARY STATEMENT (RTS 28)

For year 2023

Table of Contents

I.   Introduction

INSTANT TRADING EU LIMITED (referred to as "the Company") is a Cyprus Investment Firm (CIF) supervised and regulated by the Cyprus Securities and Exchange Commission (CySEC) with the CIF License number 266/15 and the Company registration number 266937. Under Commission Delegated Regulation 2018/576 (RTS 28) and with respect to the publication of the annual Execution Quality Summary Statements (hereinafter "the EQSS"), the Company is required to publish a summary of the analysis and conclusions for each class of financial instruments which are drawn from the Company's detailed monitoring of the quality of execution obtained on the execution venues where the Company executed all clients' orders in the previous year. The required information is disclosed in the table presented hereof.

II.   Scope

This EQSS provides a summary of the analysis and conclusions which the Company has drawn through its detailed monitoring of the quality of execution obtained on the execution venues where it executed all clients' orders during the previous calendar year, covering a full year cycle.

III.   Best Execution Factors

The Company acts either as a principal or an agent (a riskless principal) when executing clients' orders. The Company treats the execution of orders of retail and professional clients in the same manner and follows its Order Execution Policy to act in the best interest of its clients.

During 2023 and as per the Company's Order Execution Policy, and Policy to Act in the Best Interest of the Client, the Company assigned the following importance level to the below best execution factors when executing orders on the range of Contracts for Difference (the CFDs) it offers:

Factor	Importance Level	Comments
Price	High	The Company acts in the clients' best interest and gives strong emphasis on the quality and level of the price data that it receives from external sources in order to provide the clients with competitive price quotes. However, the Company does not guarantee that the quoted prices will be the same as the prices in some other resources or better than them.

forexmart.eu is a trading name and a website operated by INSTANT TRADING EU LTD (Reg no: HE 266937)
a Cyprus Investment Firm supervised the Cyprus Securities and Exchange Commission (License 266/15)

✉ support@forexmart.eu   ✆ +35725057236   ◯ www.forexmart.eu

Costs	High	The client may be required to pay commission or financing fees, the amount of which is disclosed on the Company's Website and/or Platform. Commissions may be charged either in the form of a percentage of the overall value or as a fixed amount. The client may be charged other costs such as spreads and swaps. The Company takes all sufficient steps to keep the costs of clients' transactions as low and competitive as possible.
Speed of Execution	High	The Company uses Instant execution and Market execution.
Likelihood of Execution	High	The availability of prices of other market makers/financial institutions/liquidity can make it impossible for the Company to execute an order. When the Company transmits orders for execution to a third party, the likelihood of execution depends on the availability of prices/liquidity provided by the third party. Though the Company reserves the right to decline a client's order, it aims to execute as many clients' orders as possible.
Likelihood of Settlement	Medium	The Company proceeds with a settlement of all transactions upon execution of such transactions.
Size of Order	Medium	The volume and structure of the order affecting the price due to Market Depth.
Nature of Orders	Medium	The particular characteristics of the order may affect the execution of the order.
Market Impact	Medium	Some factors may rapidly affect the price of the underlying instruments from which the Company's quoted price is derived, and it may also affect the rest of the factors therein. The Company will take all sufficient steps to obtain the best possible result for its clients.

During 2023, the best possible result was determined in terms of total consideration of the factors representing the price of the financial instrument and the costs related to execution, hence the Company gave precedence to these criteria over the rest when executing orders of retail clients.

More information about the Company's Execution Policy can be found on this link.

IV.   Execution and Price Data Summary

A. CFDs on FX The Company acts as the execution venue when executing orders on CFDs on FX. The Company adds its markups. As part of its monitoring, the Company benchmarks its prices to independent

forexmart.eu is a trading name and a website operated by INSTANT TRADING EU LTD (Reg no: HE 266937)
a Cyprus Investment Firm supervised the Cyprus Securities and Exchange Commission (License 266/15)
✉ support@forexmart.eu   ✆ +35725057236   ◯ www.forexmart.eu

price sources on a random basis to ensure that execution of orders takes place with market standards. The relevant arrangements and price sources are reviewed on a monthly basis.

B. CFDs on Commodities The Company acts as the execution venue when executing orders on CFDs on Commodities. The Company adds its markups. As part of its monitoring, the Company benchmarks its prices to independent price sources on a random basis to ensure that execution of orders takes place with market standards. The relevant arrangements and price sources are reviewed on a monthly basis.

C. CFDs on Shares The Company acts as the execution venue when executing orders on CFDs on Shares. The Company provides the pricing to clients together with the markups.

D. CFDs on Indices The Company acts as the execution venue when executing orders on CFDs on Indices. The Company provides the pricing to clients together with the markups.

E. CFDs on Futures The Company acts as the execution venue when executing orders on CFDs on Futures. The Company provides the pricing to clients together with the markups.

V. Conflict of Interest

A conflict of interest arises when there is a reason, within the Company's control, that prevents the Company from putting the interests of its clients before those of itself and its employees, or the interests of one client or a group of clients before the interests of another client or a group of clients. In such a situation, the Company must pay due diligence to the interests of each client and manage any potential conflicts of interest accordingly. The underlying principle that must be followed at all times is that the clients' interests must always be put before the interests of the Company and/or its employees.

A conflict may exist, or be perceived to exist, if an employee's activity is or has the reasonable appearance of being inconsistent with the best interests of the Company's clients. In case a conflict of interest between a client and the Company or another client/group of clients arise and Company for any reason can not guarantee the Client's interest it will disclose all the relevant information to the parties involved.

More information on the Company's Conflict of Interest Policy can be found on this link.

VI. Data or tools relating to the quality of Execution

During the year under review, the Company deployed a number of methodologies and tools in order to monitor and, where applicable, adjust its execution parameters in order to ensure consistency with its overarching obligation to offer the best possible result for its clients' orders. In broad terms, the Company monitors its execution arrangements on an ongoing basis by selecting appropriate samples of orders executed and evaluating the samples as described below:

1. evaluating the Company's execution quality in accordance with the following:

forexmart.eu is a trading name and a website operated by INSTANT TRADING EU LTD (Reg no: HE 266937) a Cyprus Investment Firm supervised the Cyprus Securities and Exchange Commission (License 266/15)

✉ support@forexmart.eu   ✆ +35725057236   ○ www.forexmart.eu

- pricing frequency (price updates in real time);
- speed of execution;
- frequency and duration of price freezing; and
- abnormal market conditions.

2. evaluating price fairness by comparing prices relayed by market data providers with the prices It seems in order, except of the formatting

3. evaluating the technological prowess of the Company's systems including but not limited to responsiveness of interface, lag, and integration with the IT systems of market data providers.

VII. Additional Affirmations

During the year 2023, the Company:

- did not use any output of a consolidated tape provider;
- did not identify any additional conflicts of interest;
- did not use any execution venues to execute orders where it has common ownerships(as the Company is the sole execution venue when executing orders of its clients);
- did not use any close links when executing clients' orders.

IX. Execution and Client Categorization

1. Retail Clients
By virtue of the applicable regulatory framework, the Company is required to provide the best execution to retail clients in accordance with the total consideration whereby the total consideration represents the price of a financial instrument and the costs related to the execution which include all expenses incurred by the client and which are directly related to the execution of the order.

2. Professional Clients
During the year under review, the Company placed emphasis on the price and execution costs factors.

X. Conclusion

During the year of 2023 and based on the Company's best execution arrangements and monitoring, the Company has taken all sufficient measures to obtain the best possible results for its clients.

forexmart.eu is a trading name and a website operated by INSTANT TRADING EU LTD (Reg no: HE 266937)
a Cyprus Investment Firm supervised the Cyprus Securities and Exchange Commission (License 266/15)
✉ support@forexmart.eu   ✆ +35725057236   ○ www.forexmart.eu

APPENDIX 1
RTS28 Execution Venue
Year 2023

Type of clients	Retail				
Class of Instrument	Contracts for Difference (CFDs)				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of trade volumes as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of Passive Orders	Percentage of Aggressive Orders	Percentage of Directed Orders
Instant Trading EU LTD	100%	100%	0%	100%	0%

Type of clients	Professional				
Class of Instrument	Contracts for Difference (CFDs)				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of trade volumes as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of Passive Orders	Percentage of Aggressive Orders	Percentage of Directed Orders
Instant Trading EU LTD	100%	100%	0%	100%	0%

forexmart.eu is a trading name and a website operated by INSTANT TRADING EU LTD (Reg no: HE 266937)
a Cyprus Investment Firm supervised the Cyprus Securities and Exchange Commission (License 266/15)

✉ support@forexmart.eu   ✆ +35725057236   ○ www.forexmart.eu

<u>Note:</u> The Investment firm does not have any executed client orders in Securities Financing Transactions (SFTs).

Summary Report

Please find below the requirements for drafting the Summary report for RTS 28.

Further to Commission Delegated Regulation EU 2017/576, Article 3.3, Investment firms shall publish for each class of financial instruments, a summary of the analysis and conclusions they draw from their detailed monitoring of the quality of execution obtained on the execution venues where they executed all client orders in the previous year.

The information shall include:
- (a) an explanation of the relative importance the firm gave to the execution factors of price, costs, speed, the likelihood of execution, or any other consideration including qualitative factors when assessing the quality of execution;
- (b) a description of any close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders;
- (c) a description of any specific arrangements with any execution venues regarding payments made or received, discounts, rebates, or non-monetary benefits received;
- (d) an explanation of the factors that led to a change in the list of execution venues listed in the firm's execution policy, if such a change occurred;
- (e) an explanation of how order execution differs according to client categorization, where the firm treats categories of clients differently and where it may affect the order execution arrangements;
- (f) an explanation of whether other criteria were given precedence over immediate price and cost when executing retail client orders and how these other criteria were instrumental in delivering the best possible result in terms of the total consideration to the client;
- (g) an explanation of how the investment firm has used any data or tools relating to the quality of execution, including any data published under Delegated Regulation (EU)2017/575;
- (h) where applicable, an explanation of how the investment firm has used the output of a consolidated tape provider established under Article 65 of Directive 2014/65/EU.

forexmart.eu is a trading name and a website operated by INSTANT TRADING EU LTD (Reg no: HE 266937)
a Cyprus Investment Firm supervised the Cyprus Securities and Exchange Commission (License 266/15)

✉ support@forexmart.eu   ✆ +35725057236   ◯ www.forexmart.eu